

SPRINGBROOK INSURANCE AGENCY

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INSURANCE IS GOING PAPERLESS (ALMOST)

Over the last few decades, the Insurance Industry has arguably created as much paper as any other Industry. Policies, endorsements, claims forms, applications, etc, and often each company has their specific forms, so to send an application to 3 companies for quotes, we would need to print and fax 3 different forms. Adding to the paper jam is the fact that both the agency and the insurance company must keep copies of the files for 5 years, creating a massive storage problem.

Well, now the Industry is endeavoring to go paperless. From the larger insurance companies to the smaller agencies, more and more documents and policies are being emailed to us instead of printed and mailed. We no longer receive too many large policies in the mail anymore, they are usually sent to us as an attachment to an email from the company.

In order to save paper and hopefully trees, we are changing our office procedures as well. We will print the cover (declarations) pages showing policy effective dates and policy limits to send you, since this constitutes only a few pages. In addition, we will email you the entire policy form which you may save on your computer. If you would like us to copy your policy onto a disc for your files, please contact our office and we will be happy to send you a disc. Keep in mind that we will always have a copy in storage for you, along with the copy kept by the insurance company.

While some insurance companies still mail out entire policies, we will forward these to the insured, but as time goes by, we see fewer and fewer paper policies mailed. Hopefully this new procedure will reduce the need to store entire policies in your office, and allow you to keep fewer papers in your insurance files.